



Dr. Carl Peters
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Professional:

President, Peters and Associates LLC (2005 – Present)

Company provides expert witness testimony and reports regarding securities fraud, hedge funds and economic loss.

President, Triple Alpha LLC (2004 – Present)

Company conducts research and development of financial investment strategies using ETF's and futures.

Board of Directors (1999 – 2005), Foundation for Managed Derivatives Research, Washington, D.C.

Served on the Board of Directors of the Foundation for Managed Derivatives Research, which awards research grants to academic institutions.

Director of Research (1997 – 2004) Morgan Stanley, New York, New York

Led a team of research analysts in developing strategies and products for Morgan Stanley clients and proprietary funds.

President and CEO (1988 –1997) A.O. Management/ Abacus Trading Corporation, Pittsburgh, Pennsylvania / Golden, Colorado

Financial CTA investment firm managing money for institutional and high net worth clients.

Professor and Holder of McKee Endowed Chair in Business and Economics (1985 – 88) Westminster College, New Wilmington, Pennsylvania

Taught economics, business, and finance. Served on Board of Directors of the Pennsylvania Economics Association. Named Adjunct Research Associate at Columbia University for research in global financial markets.

Professor and Department Chairman (1977 –19 85) Department of Statistics,
College of Business, University of Denver, Colorado

Taught statistics, operations research and quantitative courses. Won Cecil Puckett Award for excellence in teaching. Chairman, Strategic Planning Committee. Served as a consultant and expert witness.

Manager of International Strategic Planning (1971 –1976) Weyerhaeuser Company
Tacoma, Washington

Assistant to the Senior VP International with emphasis on project management in Pacific Rim countries.

Education:

PhD University of California at Los Angeles (1971)

Major: Operations Research

Minors: Systems/Economics

ASF Foundation Fellowship

MS Massachusetts Institute of Technology (1967)

Major: Engineering

Kosciusko Foundation Fellowship

BS Pennsylvania State University (1965)

Major: Engineering

Publications and Presentations:

Peters, Carl; Egan, Patrick “The Performance of Defensive Investments”; 2001, *Journal of Alternative Investments*, Volume 4, Number 2, pp. 49-56

Peters, Carl C.; Warwick, Ben; Ed *The Handbook of Managed Futures*; 1997, Irwin Publishing ISBN 1-55738-917-9

Peters, Carl C. “Managed Futures – An Overview”; *The Handbook of Managed Futures*; 1997, Irwin Publishing

Peters, Carl C.; Ed; *Managed Futures: Performance, Evaluation and Analysis of Commodity Funds, Pools and Accounts*; 1992; Probus Publishing ISBN 1-55738-291-3

Peters, Carl C. “Managed Futures – A Performance Perspective”; *Managed Futures: Performance, Evaluation and Analysis of Commodity Funds, Pools and Accounts*; 1992; Probus Publishing

Peters, Carl C. “A Comparative Analysis of Portfolio Diversification Criteria”, *Proceedings of the Fourth Annual Convention of the Pennsylvania Association*, May 1989

Fischmar, Daniel; Peters, Carl C.; “A Stochastic Dominance Approach to Portfolio Diversification”; *Proceedings of the Fourth Annual Convention of the Pennsylvania Association*, May 1988

Fischmar, Daniel; Peters, Carl C; “Risk Controlled Portfolio Models”; Research Series, 1988, Center for the Study of Futures Markets, Columbia University

“New Perspectives on Portfolio Risk Management” Paper presented at the 10th Annual MAR Conference on Futures Money Management, January, 1989; Scottsdale, Arizona

“The Future of Asset Management” Keynote Speaker, 2nd Annual MAR Conference on Global Finance, Singapore, 1993

“Managed Futures – The Current State of the Industry and a Look Ahead”; Presentation at the Managed Funds Association Forum 2003, Chicago. Also published in the *MFA Reporter*, September, 2003

Case Dossier

Securities and Derivatives

- Investigated the sale of a secondary stock offering in a large public company to a State pension plan *
- Investigated broker conduct involving unapproved sales of private securities.
- Hired by a firm which claimed it was defrauded by an underwriter of its IPO.
- Assessed the business prospects of an FCM and analyze the levels of retained earnings necessary for compliance with capital requirements of the CFTC/NFA. **

Hedge Funds

- Investigation of the conduct of a large failed hedge fund involved owned by a major Wall Street firm in structured finance and sub-prime mortgages **
- Investigation of the conduct of a major clearing firm and potential abuses of anti-money laundering laws. *
- Investigation of charges by an investor group against a hedge fund of funds regarding due diligence practices and fraud detection **
- Hired to investigate charges of against a hedge fund for fraud and deceptive practices.*

Economics and Antitrust

- Hired by the Colorado State Attorney General to investigate potential price collusion by vendors of school buses to all school districts in Colorado. *
- Investigated claims from a plaintiff in the recycled waste paper business in a large metropolitan area who alleged that defendant was using illegal tactics to maintain market share.**
- Hired by plaintiff engineering company who alleged that defendant was using illegal tactics to preserve and increase market share in a large metropolitan area. **

Finance

- Hired by a bank to determine whether defendant falsified accounts receivables.**
- Estimated loan loss reserves in support of an acquisition for a large bank portfolio of loans.*
- Hired by an insurance company to analyze business damages calculated by plaintiff's experts in the food supply business.*

Statistics

- Statistical sampling to estimate damages in a California Labor Law case *
- Applied statistical quality control in production manufacturing.**

* *Cases in which a report was provided*

** *Cases where a report and testimony were provided in a deposition, arbitration and/or court proceeding*